



NEW IN 2005:

- Advanced Glazing
- Banana Slug
- Booster Juice
- Cabella Hair
- Claire's
- CB Supplies
- CMP Cellular
- Deep Cove
- Pet Foods
- Dr. Stanley
- Florists Supply Ltd.
- Glamour Secrets
- Group 4 Falck
- Hanabi Sushi
- Jysk
- Kobe Sushi
- Linens 'N Things
- Mark Kroeger & Paul Moretto
- Micheal's
- Money Mart
- MYSI Majority
- New England
- Panago
- Pearl Homestyle
- PetsMart
- Petzing
- Pier One
- Purified Water
- Sage
- Sarah Harvey
- Seymour Industries
- Shoppers Drug Mart
- Staples/Business Depot
- Starbucks
- SL Studio
- Suasion
- Taco Del Mar
- The Colander
- The Nail Bar
- Tim Hortons
- Town Shoes
- Trinity Spa
- Westminster Savings and Credit Union
- Winners

BRING ON 2006!



2005 in Review

It's the time of year when we realize another 12 months have gone by. As we review our successes and challenges we recall the many people who helped us get through it all. So this is the time when we thank each and every one of you for being a part of Anthem in 2005.

To our tenants, thanks for your continued confidence in Anthem as the place to do business. To our service providers, consultants and contractors, thanks for delivering.

All in all, it's been a pretty good year. We've broken ground on two new shopping centres, acquired two shopping centres and built 460 residential units on three properties. We've made application on a master plan for 1 million sq. ft. residential development in Calgary and bought five acres of industrial land. We sold five industrial lots, four apartment blocks, three office properties and one shopping centre and we already have a full plate for 2006.

So from all of us to all of you, we wish you a safe and Merry Christmas and look forward to sharing with you a prosperous 2006.
The Anthem Team





Portfolio Summary of Available Retail Space

For More Information Please Contact:
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Retail Property Name	Property Type	Total Retail Area (sq. ft.)	Available (sq. ft.)	Net Rent	Additional Rent (2005 est.)
Coach House Square, 100 Mile House, BC	Strip	69,151	1,100 - 2,485	\$12	\$3.60
College Heights, Prince George, BC	Strip	78,000	1,100	\$20 - \$24	\$5.94
Dollarton Village, North Vancouver, BC	Strip	35,647	300	\$20 - \$25	\$8.72
Fraser Crossing, Langley, BC	Strip	80,000	1,660	\$24 - \$26	\$8.05
Heritage Hill, Calgary, AB	Strip	129,047	6,700	\$15	\$4.39
Market Square (Retail), Victoria, BC	Heritage Mixed Use	56,680	100 - 3,140	\$20 - \$30	\$10.14
Newton Town Centre, Surrey, BC	Strip	109,796	1,125 - 2,200	\$20 - \$25	\$6.08
Northport Plaza, Port Alberni, BC	Strip	32,897	1,200 - 10,000	\$14 - \$16	\$3.37
Parks West Mall, Hinton, AB	Enclosed	137,400	500 - 3,500	\$12 - \$18	\$7.36
Station Square, Burnaby, BC - Short-term Leasing Opportunities	Mixed Use	302,679	1,000 - 25,027	TBA	\$14.96
Sunnycrest Mall, Gibsons, BC	Enclosed	102,700	610 - 1,600	\$18 - \$22	\$7.36
Sunridge Power Centre, Calgary, AB	Power Centre	126,853	1,000 - 5,300	\$25	\$4.21
Waneta Plaza, Trail, BC	Enclosed	175,848	520 - 3,200	\$15 - \$20	\$12.37
Westbank Towne Centre, Westbank, BC	Strip	114,975	1,000 - 3,300	\$25	\$4.51
Office Space					
		Office Area			
Heritage Hill, Calgary, AB	Professional Building	43,644	900 - 1,000	\$14	\$9.66
Market Square, Victoria, BC - Listed with Tristan Spark, Colliers 250-388-6454	Heritage Mixed Use	32,559	500 - 4,500	\$12	\$9.25
Waneta Plaza, Trail, BC	Enclosed	19,453	up to 11,000	negotiable	\$5.41