



Sunridge Power Centre:

- New 7000 Sq Ft Lamble's Store
 - New 4000 Sq Ft Golf Experts to Open August 2006
 - Great Pad Opportunity
- Contact Alexa Ulinder
(604) 689 3040 or 1 (800) 968 8436

Governor's Landing:

- Loblaws anchored
- Fashion Outlet Opportunities
- Pad Opportunities
- Larger Format Retail Spaces
- Over 25 acres of retail projected to be developed in the area

Davie & Howe, Vancouver BC

Howard Bingham Hill Architects have started design work on a 14-storey downtown Vancouver residential/commercial development to be located at the intersection of Howe & Davie streets. Currently referred to as "1205 Howe Street", the 18,000 Sq Ft site will accommodate approximately 8,000 Sq Ft of commercial and 92,000 Sq Ft of residential condominiums. The vision/marketing concept for the project is being developed under the guidance of Jim Carney Res. Director of Development.

222 Riverfront Avenue SW, Calgary AB

The City of Calgary Redesignates Former Greyhound Bus Barn Lands to Mixed-Use Residential

At a public hearing on July 17th Anthem successfully obtained approval from the City of Calgary to proceed to the Development Permit stage of its plans for a new urban community linking the Bow River Pathway and Prince's Island to the north, the downtown core to the south, Eau Claire to the west and Chinatown to the east. Anthem listened to community concerns and dropped a proposed six-storey boutique hotel from its development plans. Anthem will spend \$5 million for an environmental cleanup of the site that was used to service and repair buses for decades. Four slim towers will rise on the site ranging in height from 15 to 25 storey's with ground floor shopping and commercial space. A total of 990 new residences will be created ranging from small condominium suites for singles and couples to family-oriented townhomes as well as ground floor live/work units.

Anthem CEO Eric Carlson thanked everyone who participated in the process thus far, and invites all community members to continue to communicate with Anthem through the Development Permit process. The City also approved Anthem's offer to move the development further back from the riverbank than originally proposed to allow users a wider pathway on the River Pathway system adjacent to the project.



Governor's Landing - Westbank, BC

Site Preparation Commences

Anthem Properties has commenced site preparation work on its most recent development in Westbank, BC – Governor's Landing. Situated along Highway 97, just minutes west of Kelowna, this regional power centre will service the entire Central Okanagan Regional District. Anchored by the Real Canadian Superstore, this will be a four phase project and will include over 25 acres of prime retail land. Leasing opportunities include both small and large format retail as well as second floor, lake view office space. Other prominent retailers in the area include: Zellers, Extra Foods, Canadian Tire, Shoppers Drug Mart and the Home Depot.

Anthem selected the name 'Governor's Landing' in honour of the original landowner, Mr. Edward (Mickey) Derrickson. Described as the leader of his family and band, Derrickson was lovingly referred to by all those that knew him as 'the Governor'. The Governor was "a very special man – a well respected, very intelligent, knowledgeable individual who was held in high regard both within the native and non-native community. He was one of the earliest settlers in the region" says Mickey's granddaughter Phyllis.

Located on the former Old McDonald's Farm tourist attraction, phase one of the development is scheduled to complete in late 2007, early 2008.





Portfolio Summary of Available Retail Space

For More Information Please Contact:
 Stuart Kerr, Alexa Ulinder,
 Kevin Wong or Mike Peebles
 (604) 689-3040 or Toll Free: 1 (800) 926-8436

Retail Property Name	Property Type	Total Retail Area (sq. ft.)	Available (sq. ft.)	Net Rent	Additional Rent (2006 est.)
Big Bend Crossing, Burnaby, BC	Power Centre	320,000	Pad Opportunitites	n/a	n/a
Centre Village Mall, Lethbridge, AB	Enclosed	368,419	1,971 - 3,696	Negotiable	\$9.00
Coach House Square, 100 Mile House, BC	Strip	69,051	Fully Leased	\$12 - \$16	\$3.79
College Heights, Prince George, BC	Strip	83,405	1,100	\$20 - \$24	\$6.71
Dollarton Village, North Vancouver, BC	Strip	35,907	803	\$22 - \$25	\$9.98
Fraser Crossing, Langley, BC	Strip	35,107	Fully Leased	\$25 - \$28	\$8.69
Heritage Hill, Calgary, AB	Strip	129,053	1,950 - 24,400	\$15	\$4.77
Market Square (Retail), Victoria, BC -Listed with Eric Bramble, NAI 250-381-2265	Heritage Mixed Use	56,592	500 - 2,900	\$20 - \$30	\$10.18
Newton Town Centre, Surrey, BC	Strip	115,048	1,000 - 2,206	\$20 - \$26	\$7.20
North Town Mall, Edmonton, AB	Enclosed	239,861	Redevelopment	n/a	n/a
Northport Plaza, Port Alberni, BC	Strip	32,850	3,769 - 5,038	\$10 - \$12	\$3.95
Parks West Mall, Hinton, AB	Enclosed	137,657	500 - 3,500	\$12 - \$18	\$7.65
Station Square, Burnaby, BC - Short-term Leasing Opportunities	Mixed Use	304,008	798 - 25,027	Negotiable	\$14.97
Sunnycrest Mall, Gibsons, BC	Enclosed	142,144	600 - 1,800	\$18 - \$32	\$8.20
Sunridge Power Centre, Calgary, AB	Power Centre	127,614	1,000 - 42,000	\$25	\$4.54
Tandem, Burnaby, BC	Mixed Use	9,680	500 - 5,500	\$33	\$9.27
Waneta Plaza, Trail, BC	Enclosed	180,982	870 - 5,000	\$15 - \$20	\$12.37
Westbank Towne Centre, Westbank, BC	Strip	113,141	1,000 - 3,200	\$25	\$4.75
Office Space		Office Area			
Heritage Hill, Calgary, AB	Professional Building	43,644	Fully Leased	\$14	\$9.85
Market Square, Victoria, BC - Listed with Tristan Spark, Colliers 250-388-6454	Heritage Mixed Use	37,103	191 - 3,400	\$12	\$9.26
Queens Court, New Westminster, BC - Listed with Darrell Hurst, Avison 604-647-5069	Office Building	80,664	600 - 3,000	\$13 - \$16	\$9.90
Waneta Plaza, Trail, BC	Enclosed	19,735	up to 9,000	Negotiable	\$6.18